



Consolidated Statement of Cash Flows

For the Years Ended June 30, 2024 & 2023

	JUNE 30	
	2024	2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Margin	\$ 8,341,456	\$ 6,469,611
Adjustment to Reconcile Net Margin to Net Cash From Operating Activities		
Depreciation	4,631,189	4,802,282
Amortization	268,443	268,443
Loss on Sale of Assets		5,889
Unrealized (Gains) Losses From Investments	(1,391,081)	(340,034)
Patronage Capital - Associated Cooperatives - Non Cash Changes	(92,891)	(88,119)
Accounts Receivable	(1,663,981)	(2,392,084)
Resale Equipment and Supplies Inventory	147,326	(38,049)
Other Current Assets	(2,330,548)	361,096
Other Liabilities	(61,481)	(81,827)
Current Liabilities	3,781,058	3,616,109)
Net Cash From Operating Activities	<u>\$ 11,629,490</u>	<u>\$ 5,351,099</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Additions	\$ (1,325,113)	\$ (3,643,259)
Proceeds Received From Sale of Assets		23,000
Investments in Homestead Funds	(836,234)	(621,853)
Investment in Treasury Bills	(1,757,015)	
Investments in Associated - Retirements	27,723	54,754
Net Cash From Investing Activities	<u>\$ (3,890,639)</u>	<u>\$ (4,187,358)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments on Long-Term Debt	\$ (1,298,728)	\$ (1,222,748)
Net Increase in Memberships	1,950	1,900
Patronage Capital Retirements	(3,841,219)	(2,835,425)
Net Cash From Financing Activities	<u>\$ (5,137,997)</u>	<u>\$ (4,056,273)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	\$ 2,600,854	\$ (2,892,532)
CASH AND CASH EQUIVALENTS- BEGINNING OF PERIOD	<u>20,298,509</u>	<u>23,191,041</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 22,899,363</u>	<u>\$ 20,298,509</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Period for:		
Interest	\$ 103,981	\$ 177,130
Federal and State Income Taxes	\$ 238,245	\$ 179,672
SUPPLEMENTAL NON-CASH FINANCING ACTIVITIES		
Patronage Capital Scheduled for Retirement	\$ 2,463,294	\$ 2,149,212