



Consolidated Balance Sheets

For the Years Ended June 30, 2024 & 2023

ASSETS

	JUNE 30	
	2024	2023
CURRENT ASSETS		
Cash	\$ 2,814,749	\$ 1,370,244
Temporary Cash Investments	20,084,614	18,928,265
Accounts Receivable - Trade Less Allowance for Credit		
Losses of \$100,000 and \$70,000 at 2024 and 2023, respectively	36,189,450	34,565,750
Other Accounts Receivable	74,946	34,665
Resale Equipment and Supplies Inventory	1,562,409	1,709,735
Other Prepayments	13,965,043	11,634,495
	<u>\$ 74,691,211</u>	<u>\$ 68,243,154</u>
INVESTMENTS	<u>\$ 33,073,406</u>	<u>\$ 29,023,909</u>
RIGHT-OF-USE ON LEASED ASSETS	<u>\$ 2,263,809</u>	<u>\$ 3,239,811</u>
FIXED ASSETS		
Property and Equipment	\$ 75,526,368	\$ 75,855,266
Less: Accumulated Provision for Depreciation	44,610,298	41,633,120
	<u>\$ 30,916,070</u>	<u>\$ 34,222,146</u>
DEFERRED CHARGES		
Capitalized Software and Copyrights	\$ 31,442,944	\$ 33,377,612
Less: Accumulated Amortization	30,995,539	32,661,765
	<u>\$ 447,405</u>	<u>\$ 715,847</u>
TOTAL ASSETS	<u>\$ 141,391,901</u>	<u>\$ 135,444,867</u>

LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES		
Current Portion of Long-Term Notes	\$ 911,883	\$ 1,298,728
Current Portion of Lease Liabilities	983,583	1,157,583
Accounts Payable - Trade	4,655,610	4,108,537
Accrued Salaries and Benefits	28,231,755	25,685,225
Other Accrued Liabilities	940,908	805,641
Accrued Income Taxes Payable	235,928	63,333
Customer Deposits and Prepayments	5,932,478	5,552,885
Patronage Capital Payable	2,463,294	2,149,212
	<u>\$ 44,355,439</u>	<u>\$ 40,821,144</u>
LONG-TERM DEBT	<u>\$</u>	<u>\$ 911,883</u>
LONG-TERM LEASE LIABILITY	<u>\$ 1,280,226</u>	<u>\$ 2,082,228</u>
OTHER LIABILITIES	<u>\$ 187,006</u>	<u>\$ 248,487</u>
MEMBERS' EQUITY		
Memberships	\$ 61,650	\$ 59,700
Patronage Capital	77,991,552	75,001,346
Retained Earnings	17,516,028	16,320,079
	<u>\$ 95,569,230</u>	<u>\$ 91,381,125</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 141,391,901</u>	<u>\$ 135,444,867</u>